

Finance 2005-06

Institution: Community College of Philadelphia (215239)

User ID: P52152391

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2004

And ending: month/year (MMYYYY)

Month: 6

Year: 2005

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Yes No Don't know**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?** Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?** Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in caveats box below)**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?** Yes - (report endowment assets) No**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0 Number of component unit columns on GPFS using FASB standards

1 Number of component unit columns on GPFS using GASB standards

System or Governing Board (please see instructions about reporting **System** data)

Please select the applicable option below:

 This Finance Survey form is for an institution that is NOT part of a system This Finance Survey form is for an institution that is part of a system

Name of the system is:

 This Finance Survey form is for a system (or governing board) office

Caveats:

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Part A - Statement of Net Assets**Fiscal Year 2005****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total Current Assets	34,624,098	29,379,528
	Noncurrent Assets		
02	Capital assets - depreciable (gross)	162,850,946	156,581,755
03	Accumulated depreciation (enter as a positive amount)	80,062,624	74,464,136
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	22,790,392	27,639,665
05	Total noncurrent assets	105,578,714	109,757,284
06	Total assets (CV) CV=(A01+A05)	140,202,812	139,136,812
	Current Liabilities		
07	Long-term debt, current portion	5,578,983	5,427,730
08	Other current liabilities (CV) CV=(A09-A07)	22,794,930	17,453,867
09	Total current liabilities	28,373,913	22,881,597
	Noncurrent Liabilities		
10	Long-term debt	50,448,774	54,732,966
11	Other noncurrent liabilities (CV) CV=(A12-A10)	1,734,035	1,922,417
12	Total noncurrent liabilities	52,182,809	56,655,383
13	Total liabilities (CV) CV=(A09+A12)	80,556,722	79,536,980
	Net Assets		
14	Invested in capital assets, net of related debt	50,997,731	49,753,963
15	Restricted-expendable	8,196,341	5,985,801
16	Restricted-nonexpendable	100,340	441,147
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	351,678	3,418,921
18	Total Net assets (CV) CV=(A06-A13)	59,646,090	59,599,832

CV= Calculated Value**CAVEATS**

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Part A - Plant, Property, and Equipment**Fiscal Year 2005****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	20,232,108		0	20,232,108
22	Infrastructure	0		0	
23	Buildings	132,601,879	588,227	0	133,190,106
24	Equipment	10,002,252	497,272	76,593	10,422,931
25	Art and library collections	5,478,826	194,768	0	5,673,594
26	Property obtained under <u>capital leases</u> (if not included in equipment)	4,427,618	1,493,275	52,651	5,868,242
27	Construction in progress	0		0	
28	Accumulated depreciation	71,112,624	5,122,026	76,592	76,158,058
CV = (Beginning Balance + Additions - Ending Balance)					

CAVEATS

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Part B - Revenues and Other Additions**Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	26,604,075	24,637,800
	Grants and contracts - operating		
02	Federal operating grants and contracts		0
03	State operating grants and contracts	81,430	65,164
04	Local/private operating grants and contracts	69,257	127,157
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	1,113,115	1,057,725
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	91,363	123,724
09	Total operating revenues	27,959,240	26,011,570

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Part B - Revenues and Other Additions**Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	26,924,184	28,555,414
12	Local appropriations, education district taxes, & similar support	18,947,403	18,536,094
	Grants-nonoperating		
13	Federal nonoperating grants	32,172,533	29,500,957
14	State nonoperating grants	6,151,027	5,512,468
15	Local nonoperating grants	1,244,966	477,624
16	Gifts, including contributions from affiliated organizations	19,571	12,620
17	Investment income	708,752	343,344
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	412,228	207,746
19	Total nonoperating revenues	86,580,664	83,146,267

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Part B - Revenues and Other Additions**Fiscal Year 2005****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	6,525,191	6,943,647
21	Capital grants & gifts	638,185	455,698
22	Additions to permanent endowments	-378,088	-179,130
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	179,130
24	Total other revenues and additions	6,785,288	7,399,345
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	121,325,192	116,557,182

CV = Calculated Value**CAVEATS**

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Part C - Expenses and Other Deductions

Fiscal Year 2005

Report in whole dollars only						
		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
Operating Expenses						
01	Instruction	49,010,218	35,230,846	12,761,236		1,018,136
02	Research					0
03	Public service	68,141	64,021	3,201		919
05	Academic support	12,057,446	6,512,932	1,837,074		3,707,440
06	Student services	16,424,562	11,282,319	3,958,417		1,183,826
07	Institutional support	16,641,459	8,630,333	5,374,448		2,636,678
08	Operation & maintenance of plant	9,079,508	2,675,709	952,390		5,451,409
09	Depreciation	5,675,080			5,675,080	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	8,512,472				8,512,472
11	Auxiliary enterprises	623,861	106,645	34,182		483,034
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	328,171	0	20	0	328,151
15	Total operating expenses	118,420,918	64,502,805	24,920,968	5,675,080	23,322,065
	Prior year amount	115,597,940	62,570,591	20,930,756	6,662,274	25,434,319

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Part C - Expenses and Other Deductions

Fiscal Year 2005

Report in whole dollars only		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
	Nonoperating Expenses and Deductions					
16	Interest	2,852,016				2,852,016
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	2,852,016	0	0	0	2,852,016
19	Total expenses & deductions	121,272,934	64,502,805	24,920,968	5,675,080	26,174,081
	Prior year amount	118,500,403	62,570,591	20,930,756	6,662,274	28,336,782

CV = Calculated Value**CAVEATS**

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Part D - Summary of Changes In Net Assets**Fiscal Year 2005**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	121,325,192	116,557,182
02	Total expenses & deductions (from C19)	121,272,934	118,500,403
03	Increase in net assets during year (CV) CV=(D01-D02)	52,258	-1,943,221
04	Net assets beginning of year	59,593,832	61,716,183
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	-173,130
06	Net assets end of year (from A18)	59,646,090	59,599,832

CV = Calculated Value